

Company Registration Number: 6510709
Charity Registration Number: 1162177

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

31 MARCH 2021

Annual Report and Accounts

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

CONTENTS	PAGE
Company Information	3
Trustees' report	4-7
Independent examiner's report to the trustees	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-12

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

The Agrifood Charities Partnership (AFCP) is a registered charity (No. 1162177) and a company (No. 6510709), incorporated on 20 February 2008.

Directors/Trustees:

The Directors/Trustees during the period covered by the accounts are as follows:

Prof G J Jellis
Mr P Richardson
Ms A Payne
Dr J Stevens
Mr G Bennett
Rev G Dodgson (appointed 17 November 2020)
Mr J Orson (appointed 17 November 2020)
Mr C Edwards (appointed 17 November 2020)

Company Secretary:

The Company Secretary during the period is as follows:
Mrs Elizabeth Stephens

Patron:

Lord Curry of Kirkharle

Registered Office:

The Bullock Building
University Way
Cranfield
Bedford MK43 OGH

Bankers:

HSBC plc
12 Allhallows
Bedford MK40 1LJ

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their report and the unaudited financial statements of the company for the year to 31 March 2021.

OBJECTIVES AND ACTIVITIES

Objectives

The objects set out in the Memorandum of Association of the company are:
To promote education and science by supporting other charities working in areas relating to UK agriculture and food production to make better use of their funds.

AFCP believes that greater effectiveness can be achieved by appropriate collaborations and information exchange, either with charities or other organisations e.g colleges, research organisations. AFCP is a facilitator, primarily through the medium of its website, that brings together those looking for educational or research funding and charities providing appropriate grants that meet these needs, also arranging meetings for charities, funders and researchers to share information and ideas.

During the past year AFCP has delivered its charitable objectives by acting as an umbrella or resource organisation that freely provides information for the benefit of the public and those charities supporting the industry. In support of its objectives a range of activities have been undertaken.

Aims

To identify, develop and communicate opportunities and synergies for collaboration between charities operating in the agrifood sector.

To provide information to individuals seeking to establish or develop their careers in the UK agrifood sector through support from charities and other not-for-profit organisations, primarily through the provision of an up-to-date and relevant website.

Activities:

The principal activity of the company during the period was the promotion of the activities and operation of the charities supporting the agricultural, food and land based industries, together with the coordination and provision of information to improve the efficiency and effectiveness of the said group of charities.

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

During the year, the AFCP has helped to strengthen links between charities, and also between charities and those they support, including universities and land-based colleges. This has been more difficult because of the COVID-19 pandemic restrictions, but we have continued to communicate via the website, emails and video conferencing. A technical forum on oilseed rape diseases and pests was postponed for 14 months and is now timetabled for June 2021. The biennial student forum has been postponed for a year until March 2022.

Three meetings were held via video conferencing. Two of these were presentations followed by discussion, given by students joint-funded by several of our member charities along with the Agriculture and Horticulture Development Board. Currently AFCP is coordinating the charity funding and management of four studentships in soil science, livestock health, carbon emissions in cattle and crop pest management.

The third meeting was largely a discussion between members on the best way to communicate with each other and, if appropriate, coordinate activities. The output from this is being fed into a current review by the Board of all AFCP's activities including:

- Communications: website, newsletters, marketing
- Links with broader community: Forums, funding models
- Sharing best practice: coordination and governance

A quarterly newsletter was sent to all members and is available to others via the AFCP website. It includes news of recent and future activities, and opportunities for charity funding.

The website continues to provide information on opportunities for individuals seeking charitable support for their specific activity. It is regularly reviewed and refreshed to keep it up to date.

Public Benefit

The charity meets its objective of enabling people who are seeking financial support for educational activities related to the science and practice of agriculture and food production to identify appropriate charities. This enables charities working in this field to be more effective and enables them to provide more public benefit.

Anyone can use the charity's services for the public benefit via an open access searchable website. The charity provides freely available access to opportunities for those seeking support for educational & research activities related to the science and practice of agriculture and food production. Public benefit results from quicker, more cost-effective access to appropriate funding which facilitates education & research.

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Agrifood Charities Partnership (AFCP) is a registered charity (No. 1162177) and a company (No. 6510709), incorporated on 20 February 2008. A board of directors, who also act as Trustees, manages AFCP in accordance with the Articles of Association of the company.

Trustees are recruited through the network of agrifood charities and it is the intention that the Board represents the cross-section of activities in the sector. No Trustee receives any benefit from AFCP.

Going forward, at least in the short term, the Chairman will develop activities agreed by the Board, working with Board members and other individuals. The latter may be remunerated for their work in some instances.

This report and the financial statements have been prepared in accordance with these documents, relevant statutory requirements and the Statement of Recommended Practice on Accounting and Reporting by Charities 2015.

ACHIEVEMENTS AND PERFORMANCE

The Trustees confirm that AFCP has participated in activities in pursuit of its charitable aims and objectives as explained in the Activities Section above.

FINANCIAL REVIEW AND RESERVES POLICY

The charity recorded a surplus showing income exceeding costs by £8,280 compared to £5,528 in year to 31 March 2020.

Funds held on reserve at 1 April 2021 are £26,855; AFCP has no other assets.

AFCP's Reserves Policy is for the company to hold 12 months operating costs as a reserve.

RESPONSIBILITIES OF THE DIRECTORS

The Charities Act requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficiency for the period then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 11-12, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COVID-19

The impact of COVID-19 on activities has been described earlier in this report. The temporary closure of laboratories has resulted in two AFCP-funded students needing extra time for their research and this is being funded jointly by AFCP charities and AHDB.

AFCP has no employees, and the Administrator is paid on a self-employed basis for hours worked, so the pandemic has had little impact on staff costs. However, the reduction in AFCP activity during the pandemic did reduce other expenditure (e.g. travel and meeting expenses) to some extent.

Approved by the trustees on 15 November 2021 and signed on its behalf by:

Graham Jellis

Chairman

15 November 2021

Registered Office:

The Bullock Building

University Way

Cranfield

Bedford

MK43 0GH

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE AGRIFOOD CHARITIES PARTNERSHIP

I report on the accounts of the Agrifood Charities Partnership (charity no 1162177) for the year ended 31 March 2021 which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Tim Kemp

Relevant professional qualification or body: FCA

Address: Top Barn, Rectory Road, Steppingley, Bedford MK45 5AT

Date:

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Year to 31/03/2021	Year to 31/03/2020
		£	£
Incoming Resources			
Subscriptions		9,900	10,800
Project fees	3	2,350	848
Total Incoming Resources		<u>12,250</u>	<u>11,648</u>
Resources Expended			
Management and administrative costs		1,650	2,976
Web costs		360	830
Marketing, Events & Communications		288	1,005
Regional and other projects		-	143
		<u>2,298</u>	<u>4,954</u>
Cost of activities			
Governance costs	4	1,672	1,166
Total resources expended		<u>3,970</u>	<u>6,120</u>
Net incoming/(outgoing) Resources	6	8,280	5,528
Total Funds brought forward		<u>18,575</u>	<u>13,047</u>
Total Funds carried forward		<u>26,855</u>	<u>18,575</u>

The notes on Page 11 to 12 form part of these financial statements.

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

BALANCE SHEET AS AT 31 MARCH 2021

	2021	2020
	£	£
Assets:		
Current account	33,455	23,975
Total Current Assets	<u>33,455</u>	<u>23,975</u>
Liabilities:		
Subscriptions received in advance	6,600	5,400
Total current liabilities	<u>6,600</u>	<u>5,400</u>
Total Funds	<u>26,855</u>	<u>18,575</u>

Statements:

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements on pages 9 to 12 were approved by the Board of Directors on 15 November 2021 and signed on its behalf by:

Graham Jellis
Chairman

Elizabeth Stephens
Company Secretary

The notes on Page 11 to 12 form part of these financial statements.

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

1. COMPANY STATUS

The company is limited by guarantee.

2. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

(ii) Incoming resources

All incoming resources are included in the statement of Income and expenditure when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included as income in the period to which it is allocated.

Investment income is included when receivable.

Members' subscriptions and contributions towards specific projects which are received in advance are deferred to the period to which they relate.

(iii) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include costs linked to the strategic management of the company.

(iv) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.

3. PROJECT FEES

AFCP coordinates the administration of fee collection from the AFCP charities contributing to the jointly funded AHDB/AFCP projects, and the AFCP Chair assists in supervising these projects. These fees are therefore collected by AFCP and paid to the research organization by AFCP on behalf of the charities, and therefore are not included in AFCP income or expenditure. A small amount of project fee is received to fund AFCP's administrative and supervisory expenses.

4. ANALYSIS OF ADMINISTRATION COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Company administration and governance	1,672	1,166
	<u>1,672</u>	<u>1,166</u>

AGRIFOOD CHARITIES PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS
FOR THE YEAR TO 31 MARCH 2021

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees during the year.

6. PROFIT AND LOSS ACCOUNT

	£
Reserves at start of period	18,575
Surplus/(deficit) for period	<u>8,280</u>
Retained reserves at end of period	<u>26,855</u>